

EUR 100bn of funding brokered in 2020

In 2020 Hypoport has brokered a total funding volume of EUR 100bn for residential real estate, to fight climate change, investments into research and development and the creation of new jobs. While Europace has, as already reported, achieved a transaction volume of EUR 90bn in 2020, REM Capital has provided EUR 8bn of funding to German SMEs for renewable energy projects and R&D and Dr. Klein Property financing platform has provided EUR 2bn of funding to the housing industry to invest into social housing and energetic modernizations. Unfortunately, the full-year figures are rounded figures and we do not have any 2019 figures for REM Capital. Therefore, it is not possible to draw any conclusions for the Q4 performance of REM Capital and Dr. Klein. In 2019 Dr. Klein has achieved a transaction volume of EUR 1.7bn. Although it is not possible to draw any conclusions from the published figures for the Q4 performance, we see it positively that Hypoport seems to put a stronger focus on ESG. As ESG is gaining more and more importance among investors, we see this positively. We stick to our Buy rating with a target price of EUR 520.

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