

Press release

Personnel changes: Jens Fehlhauer and Klaus Kannen become general representatives of Hypoport AG

Hypoport Group strengthens its network ties with public-sector and cooperative banks

Berlin, 4 February 2020: The Hypoport network, which now comprises around 20 credit-sector, real-estate and insurance companies, has undergone significant organic and external growth in recent years. In the wake of this development, public-sector and cooperative banks have become increasingly important for many Hypoport subsidiaries. In order to reinforce the ties between these two banking segments and the overall Group network, Jens Fehlhauer, Managing Director of GENOPACE, and Klaus Kannen, Managing Director of FINMAS, have been appointed as general representatives (“Generalbevollmächtigter”) of Hypoport AG.

“We are delighted that our long-serving colleagues have agreed to take on this more extensive remit,” says Ronald Slabke, Chief Executive Officer of the SDAX-listed Hypoport AG. “Both have been working in their respective banking segments for decades and are very well-connected. As general representatives, they can help us establish even closer relationships between savings banks and cooperative banks on the one hand and our various Hypoport Group companies on the other – it is a natural extension of the work they have been doing for their respective financing platforms FINMAS and GENOPACE for many years and with great success. In the role of an official representative of Hypoport AG, they will also be able to act on behalf of other network companies. This should leverage synergies not just for FINMAS and GENOPACE, but also for the Hypoport network.”

Jens Fehlhauer has worked in the cooperative banking sector for more or less his entire career. He has been Managing Director of GENOPACE GmbH for more than ten years. The real-estate financing platform of the cooperative financial network is a joint venture of Hypoport and several other group companies who jointly hold a majority stake. Fehlhauer has also been managing director of the cooperative brokerage marketplace BAUFINEX since its launch in mid-2018. In this joint venture with Bausparkasse Schwäbisch Hall, Hypoport AG acts as a technology partner and holds a minority interest.

Klaus Kannen has been managing director of FINMAS GmbH, a 50/50 joint venture of Hypoport AG and Ostdeutscher Sparkassenverband, since its foundation in 2009. The company uses its digital financial marketplaces to provide more efficient sales processes to members of the Savings Banks Finance Group and enable them to exploit new market potential. Kannen has also been a member of the supervisory board of FIO SYSTEMS AG since the company was acquired by Hypoport AG. FIO SYSTEMS AG has been developing web-based software solutions for the financial and real-estate sector for more than 20 years and became part of the Hypoport network in mid-2018. Kannen was also a member of the management board of Europace AG, but stepped down from this position upon taking up his role as an general representative of Hypoport AG.

“In addition to their existing responsibilities, Klaus and Jens will be able to represent companies such as FIO or REM CAPITAL AG, our dedicated company specialising in complex applications for public grants and subsidies in the commercial financing sector, within the cooperative financial network and the Savings Banks Finance Group in the future. And we also want our large non-captive real-estate valuation company Value AG and the fully integrated insurance platform SMART INSUR, operated by

Smart InsurTech AG, to benefit from these close ties with cooperative and public-sector financial institutions,” Slabke concludes.

About Hypoport AG

Hypoport AG is headquartered in Lübeck (Germany) and is the parent company of the Hypoport Group. The Group is a network of technology companies for the credit, real-estate and insurance industries with a workforce of approx. 1,800 employees. It is grouped into four segments: Credit Platform, Private Clients, Real Estate Platform and Insurance Platform.

The Credit Platform segment operates EUROPACE, which is an online B2B financial marketplace and the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links approx. 700 partners – banks, insurers and financial product distributors. Several thousand loan brokerage advisors execute more than 35,000 transactions per month on EUROPACE, generating a volume of approx. €6 billion. Besides EUROPACE, the FINMAS and GENOPACE sub-marketplaces and the B2B distribution companies Qualitypool and Starpool support the growth of the credit platform.

The Private Clients segment, made up of the web-based, non-captive financial product distributor Dr. Klein Privatkunden and the consumer comparison portal Vergleich.de, brings together all business models aimed at directly advising consumers on mortgages, insurance or pension products.

All real estate-related activities of the Hypoport Group, with the exception of mortgage finance, are grouped together in the Real Estate Platform segment (previously Institutional Clients) with the aim of digitalising the financing, management, sale and valuation of properties.

The Insurance Platform segment operates SMART INSUR, a web-based B2B platform for advice, comparison of tariffs and the administration of insurance policies. The segment also incorporates the insurance unit of Qualitypool, a B2B distribution company.

The shares of Hypoport AG are listed in the Prime Standard segment of the Frankfurt Stock Exchange (Deutsche Börse) and have been included in the SDAX since 2015.

Contact

Jan H. Pahl
Investor Relations Manager
Phone: +49 (0)30 / 42086 - 1942
Mobil: +49 (0)176 / 965 125 19
Email: ir@hypoport.de
www.hypoport.com

Key data on Hypoport's shares

ISIN DE 0005493365
WKN 549336
Stock exchanges symbol HYQ