

Press release

Technical enhancements

BAUFINEX develops IT interface to the system used by the banks in the cooperative financial network

Berlin, 26 April 2019: BAUFINEX GmbH, a joint venture between building society Bausparkasse Schwäbisch Hall and technology company Hypoport, has developed an IT interface to connect to Fiducia GAD AG, the IT provider of the credit cooperatives and mutually owned banks. In future, data and documents relating to mortgage applications on BAUFINEX will be sent directly to the system used by the banks in the cooperative financial network so that they can be processed.

The interface enables BAUFINEX, a digital marketplace for mortgage finance, to create even closer integration between the brokers using the marketplace, on the one hand, and the local cooperative banks and centralised institutions within the cooperative financial network on the other.

About Hypoport AG

Hypoport AG is headquartered in Berlin and is the parent company of the Hypoport Group. The Group, which has a workforce of more than 1,500 employees, is a network of technology companies serving the credit, real-estate and insurance industries. These independent subsidiaries are grouped into four segments: Credit Platform, Private Clients, Real Estate Platform and Insurance Platform.

The Credit Platform segment operates EUROPACE, which is an online financial marketplace and the largest German transaction platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 500 partners – banks, insurers and financial product distributors. Several thousand loan brokerage advisors execute some 35,000 transactions per month on EUROPACE, generating a volume of around €5 billion. Besides EUROPACE, the FINMAS and GENOPACE sub-marketplaces and the B2B distribution companies Qualitypool and Starpool support the growth of the Credit Platform segment.

The Private Clients segment, made up of the web-based, non-captive financial product distributor Dr. Klein Privatkunden AG and the consumer comparison portal Vergleich.de, brings together all business models aimed at directly advising consumers on mortgage finance, insurance or pension products.

All property-related activities of the Hypoport Group, with the exception of loan brokerage for private clients, are grouped together in the Real Estate Platform segment (previously Institutional Clients segment) with the aim of digitalising the sale, valuation and management of properties.

The Insurance Platform segment operates Smart InsurTech, a web-based B2B platform for advice, comparison of tariffs and the administration of insurance policies.

The shares of Hypoport AG are listed in the Prime Standard segment of the Frankfurt Stock Exchange (Deutsche Börse) and have been included in the SDAX since 2015.



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Key data on Hypoport's shares

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