

Inside information pursuant to article 17 of the Market Abuse Regulation (MAR)

Due to weak developments in the Institutional Clients business unit, Hypoport AG expects EBIT for the Group to be lower in the third quarter of 2017 than in the same quarter in 2016.

Berlin, 20 October 2017: The preliminary financial results for Hypoport AG, which were analysed at today's meeting of the Management Board, show that earnings before interest and tax (EBIT) in the third quarter of 2017 were below the figure for the same period in 2016. This is due to lower revenue in the Institutional Clients business unit and higher expenses in connection with the digitalisation of this unit and the expansion of the sales network. The three other business units, Credit Platform, Private Clients and Insurance Platform, were not affected by this.

For the Hypoport Group as a whole, revenue is predicted to be more than €48 million for the third quarter of 2017 (Q3 2016: €39.8 million) and EBIT to be more than €5 million (Q3 2016: €5.9 million). For the first nine months of 2017, the Hypoport Group is expected to achieve revenue of €143 to €144 million (Q1–Q3 2016: €113.5 million) and EBIT of nearly €19 million (Q1-Q3 2016: €17.0 million).

In the Institutional Clients business unit, revenue of nearly €4 million is predicted for the third quarter of 2017 (Q3 2016: €4.0 million) and EBIT of approximately €0.5 million (Q3 2016: €1.4 million). For the first nine months of 2017, revenue of more than €14 million (Q1–Q3 2016: €11.9 million) and EBIT of approximately €4 million (Q1-Q3 2016: €3.6 million) is predicted for the Institutional Clients business unit.

Hypoport will publish preliminary revenue and earnings figures for all four business units in a separate press release today.

Hypoport AG will be publishing its final results for the full nine-month period of 2017 as planned on 30 October this year.

Contact

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