

Press release

Long-term expansion of market presence

Credit Life International and EUROPACE launch alliance

Berlin/Venlo, 30 August 2011: Payment protection insurer Credit Life International N.V. and EUROPACE, the B2B financial marketplace belonging to Hypoport AG, have established a long-term partnership with effect from 1 August 2011. Their shared objective is to offer Credit Life International payment protection via EUROPACE. Both parties intend the alliance to strengthen and expand their market presence over the long term.

As the first step towards the alliance, payment protection insurance policies are now being integrated into EUROPACE's mortgage finance products, after which they will also be available for personal loan products. They will also be linked to EUROPACE 2, the new generation EUROPACE platform. Credit Life International's insurance products protect customers against default due to death, inability to work or unemployment.

"Our partnership with Credit Life International is for the long term and it will make it very easy for EUROPACE's affiliated distributors to provide all customers with protection for their financial plans – something that is increasingly in demand in the lending market, particularly during turbulent times", commented Thilo Wiegand, a member of Hypoport's Management Board. "Customers whose property purchase, home modernisation, fitted kitchen or new car is being financed via the EUROPACE platform will be able to find suitable cover for their finance at reasonable premiums using Credit Life International payment protection policies."

Andreas Schwarz, member of the Board of Managing Directors of Credit Life International N.V. said: "The alliance with EUROPACE gives Credit Life International access to new customer groups and it will enable us to provide end customers with tailor-made payment protection insurance. Our partnership with EUROPACE will help us strengthen Credit Life International's position in the payment protection insurance market over the long term."

Payment protection insurance will be fully integrated into the financial marketplace's distribution processes. When finance is arranged via EUROPACE, the customer's optimum insurance cover is calculated automatically on request. Then it is possible to take out the right payment protection for the

Management Board:
Ronald Slabke (CEO),
Stephan Gawarecki,
Hans Peter Trampe, Thilo Wiegand

Supervisory Board:
Dr Ottheinz Jung-Senssfelder (chairman),
Professor Dr Thomas Kretschmar (deputy chairman),
Christian Schröder

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loan directly from the insurer. In the case of mortgage finance, forward loans can be covered in the same way as renewals. The protection is taken out separately from the loan as a stand-alone agreement with regular premium payments. No medical check is needed for the insurance cover. End customers receive an insurance certificate to take away from the meeting with their financial adviser – and their payments are protected right from the outset. The maximum instalment insured is €2,000 and the maximum sum that can be covered is €150,000.

Information on Credit Life International N.V.

Credit Life International N.V. is part of the RheinLand insurance group and it is a specialist supplier of payment protection insurance in Germany and in other European countries. In 2009, Credit Life International, whose registered office is in Venlo, Netherlands, celebrated 30 years of providing payment protection insurance. The company currently employs around 100 people.

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Information on Hypoport AG

As an independent financial product distributor that runs a B2B financial marketplace, Hypoport operates successfully in two mutually reinforcing segments. It always provides the simplest access to the best financial services. In the form of EUROPACE – its online financial marketplace – Hypoport develops and operates the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 140 partners – banks, insurers and financial product distributors. Several thousand users execute roughly 10,000 financing transactions worth a total of up to €1.5 billion on EUROPACE every month.

The Hypoport subsidiary Dr. Klein & Co. AG is an independent online distributor of financial products. This firm's specialists provide private clients with a full range of advisory services around mortgage finance, insurance and investments. Dr. Klein & Co. AG has been a major financial service partner to housing companies, local authorities and commercial property investors since 1954. Hypoport AG is headquartered in Berlin, employs more than 450 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

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Key data on Hypoport's shares

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