

Press release

Volume of transactions in the first half of 2015

EUROPACE grows by 31 per cent in a record-breaking six-month period

Berlin, 13 July 2015: In the first half of 2015, the volume of transactions processed on the EUROPACE marketplace for financial products was up by 31 per cent year on year to €22.9 billion. The volume of transactions in the second quarter of 2015 reached €11.8 billion, a new quarterly high for the company. The mortgage finance division, representing the strongest of the three product types on EUROPACE, made the biggest contribution to this result, but the building finance and personal loans business units also achieved double-digit growth.

"The rise in interest rates in early May jolted many prospective property buyers into action, providing the market with extra impetus and also helping us," commented Thilo Wiegand, Chief Executive Officer of Europace AG. "But our EUROPACE marketplace, with its lean processes and ability to offer third-party brokerage to an increasing number of financial institutions, is only establishing itself as an attractive distribution channel because we work with our partners on refining it all the time. More and more institutions, particularly savings banks, credit cooperatives and mutually owned banks, are discovering the potential our platform offers, which is why we are growing faster than the market."

Details of EUROPACE's performance in the first half of 2015

In June 2015 alone, more than 38,000 transactions across all product segments were processed via EUROPACE. In the first half of 2015, the transaction volume grew by 31 per cent to €22.9 billion (H1 2014: €17.5 billion). Mortgage finance remained the product segment with the largest share of the aggregate business volume. It accounted for €18.2 billion (H1 2014: €13.3 billion), which represented a year-on-year increase of more than 36 per cent. The volume of building-finance product transactions amounted to €3.8 billion in the first half of 2015, climbing by almost 13 per cent compared with the corresponding period of last year (H1 2014: €3.4 billion). The volume of personal loan transactions grew by over 13 per cent, rising from €770 million to €880 million.

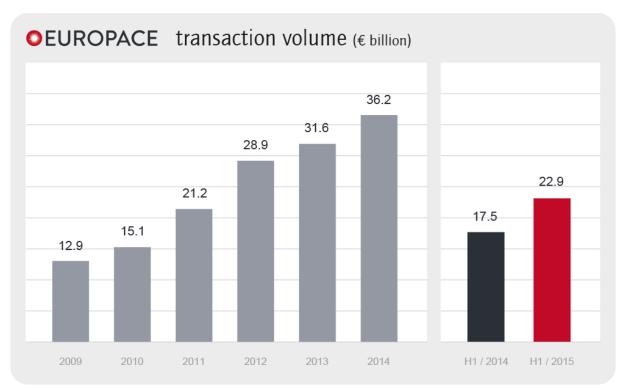
Berlin-Charlottenburg local court

VAT reg. no.: DE271206111

Website: www.europace.de

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Note: Neither the revenue nor the earnings generated by Europace AG can be directly extrapolated from the transaction figures given above.

About EUROPACE

EUROPACE is an online financial marketplace that is run by Europace AG and its sister companies. It is the largest German transaction platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 300 partners – banks, insurers and financial product distributors. Several thousand users execute some 35,000 transactions per month on this platform, generating a monthly volume of roughly €4 billion. EUROPACE has been certified as meeting the requirements of the TÜV data protection assessment. Europace AG is a wholly owned subsidiary of Hypoport AG, which is listed in the Prime Standard of the Frankfurt Stock Exchange.

Press contact

Europace AG Klosterstrasse 71 10179 Berlin Germany

Website: www.europace.de
Twitter: www.twitter.com/Europace

Sven Westmattelmann Communications Manager Tel.: +49 (0)30 420 861 935 Mobile: +49 (0)151 5802 7993

Email: presse@europace.de