

Press release

Volume of transactions in the first half of 2014

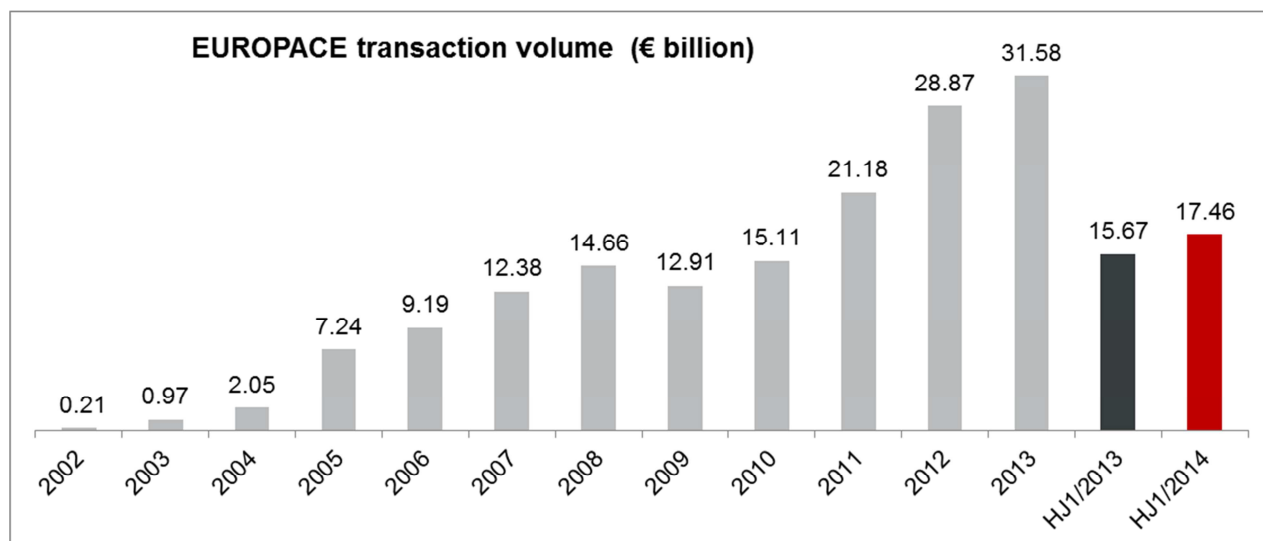
EUROPACE generates further double-digit growth and posts a transaction volume of over €17 billion in the first six months of 2014

Berlin, 15 July 2014: The volume of transactions processed on the Europace marketplace for financial products was up by 11.4 per cent year on year to €17.46 billion in the first half of 2014. Furthermore, the quarterly volume of transactions reached a record high of €8.99 billion in the second quarter of 2014. The product type with the strongest year-on-year gain in the first six months of 2014 was building finance, but there was also double-digit growth for personal loans.

"Given the low interest rates at the moment, building finance products are increasingly being used to hedge the interest-rate risk of home loans," said Thilo Wiegand, Chief Executive Officer of Europace AG. In the personal loans business, the Europace marketplace benefited from the continued positive mood among German consumers and from the fact that personal loans are increasingly being used as a supplementary product for home loans. "The rise in the volume of transactions on the Europace financial marketplace is due not only to expansion of the product range but also to the growing number of partners affiliated with Europace," reported Wiegand.

Performance of the EUROPACE platform in the first half of 2014

The total volume of transactions generated across all product segments grew by 11.4 per cent to €17.46 billion in the first half of 2014 (H1 2013: €15.67 billion). Mortgage finance remained the product segment with the largest share of the aggregate business volume. It accounted for €13.30 billion (H1 2013: €12.17 billion), which equated to growth of 9.3 per cent from what was already a high level. The volume of building finance product transactions amounted to €3.38 billion in the first half of 2014, climbing by 19.1 per cent compared with the corresponding period of last year (H1 2013: €2.84 billion). The transaction volume for personal loans, the smallest product segment on the Europace platform, advanced by a substantial 17.7 per cent to €776 million (H1 2013: €659 million).



Note: Neither the revenue nor the earnings generated by Hypoport can be directly extrapolated from the transaction figures given above.

About EUROPACE

Europace AG and its associated companies manage the internet-based financial marketplace EUROPACE. EUROPACE is the largest German transaction platform offering mortgages, Bauspar products and personal loans. A fully integrated system links 250 partners, including banks, insurance and financial product distributors. Several thousand users execute over 20.000 transactions on EUROPACE every month, worth an annual volume of more than 30 billion €. EUROPACE is certified by TÜV Datenschutzgutachten. Europace AG is a wholly owned subsidiary of Hypoport AG which is listed in the Prime Standard of Frankfurt Stock Exchange.

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