

Pressemitteilung

Company news

Q4 results: Hypoport AG reports yet another increase in transaction volumes on its EUROPACE platform

Berlin, 27 January 2009: The business model designed by Hypoport AG proves its worth, even in difficult market conditions. In 2008, the EUROPACE B2B platform increases transaction volumes by an impressive 18 percent. Mortgage financing accounts for the lion's share of this volume. Private loans are, however, witnessing a steady increase in volume, and more than doubled last year.

Hypoport AG has continued its previous quarter's performance by again increasing its transaction volume in the fourth quarter 2008 to a level of currently EUR 3.828 billion. Year on year, this fourth quarter result equates to an increase of 21.4 percent. Over the year as a whole, financing deals amounting to EUR 14.622 billion were processed using the EUROPACE platform, equivalent to an increase of 18.2 percent.

Prof. Dr. Thomas Kretschmar, Co-CEO of Hypoport AG, explains the results as follows: "The year on year progress witnessed in the sector of private client loans is particularly pleasing. For the first time ever, these financing transactions exceeded the one billion mark and recorded a sensational increase of 122 percent to EUR 1.092 billion compared with the previous year". Private loans moreover increased by 93.5 percent in the last quarter alone compared with the fourth quarter 2007.

The quarterly result for mortgage financing improved yet again. Over the last quarter, transactions amounting to a total value of EUR 3.532 billion were processed. This equates to a 17.7 percent increase in volume compared with the last quarter 2007. Mortgage financing recorded a total transaction volume of EUR 13.530 billion in 2008, equivalent to a year on year increase of 13.9 percent. Compared with the last two years as a whole, this actually equates to a total increase of 51.9 percent.

In light of the current market conditions, in particular, this is a very impressive development, both in terms of total volume and of the individual sectors of mortgage financing and private loans. The market as a whole in Germany is going to report a decline, whereas the two pillars of financing transactions processed on EUROPACE are reporting growth rates of double-digit and triple-digit percentages respectively.

About Hypoport AG

Hypoport Group is an internet-based all-round financial services provider based in Berlin. The Group employs more than 450 people. The company has been listed in the Prime Standard on Deutsche Börse since the end of 2007. Its business model consists of two reciprocally beneficial pillars – the sale of financial products (Dr. Klein & Co. AG) and the provision of a platform for transacting financial products via the internet.



Hypoport operates the EUROPACE B2B financial marketplace, which is the largest German online platform for transacting financing products. A fully integrated system links more than 30 banks with several thousand financial advisors, thus enabling the quick and direct agreement of contracts. The platform's highly automated processes generate considerable cost benefits. Nowadays, EUROPACE processes some 400 financing transactions every day. Hypoport AG publishes the monthly house price index (HPX) based on real transaction data.

A list of the banks and service providers that use the platform can be downloaded from www.hypoport.de, as can the Annual Report 2007.

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