



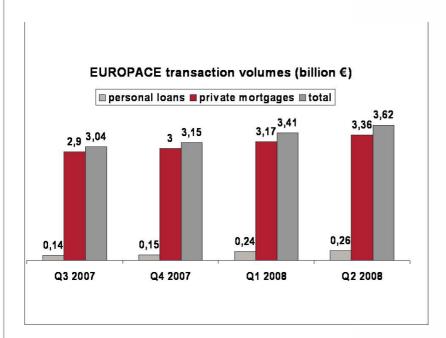




## **EUROPACE** transaction volume continues to grow Overall market declining significantly

Berlin, 29 July 2008 – Transaction volumes on the EUROPACE financial marketplace again witnessed considerable growth in the 2<sup>nd</sup> quarter and have now reached 3.62 billion euros. The product segment of private mortgages continues to dominate, accounting for more than 90 percent of total volume (3.36 billion euros). Personal loans, a product segment that continues to witness strong growth, accounted for 0.26 billion euros.

According to statistics issued by Deutsche Bundesbank, the market for private mortgages and personal loans overall continues to show a significant decline in 2008 compared with the previous year. Mortgage financing loans totalled 78.3 billion euros up to and including May 2007, whereas this year demand has dropped by 8.3% to 71.8 billion euros. The decline in personal loans is even more marked. The market volume of these loans dropped by 30% from 45 billion euros to 31.5 billion euros. According to Ronald Slabke, co-CEO at Hypoport AG: "We are proud of our continued growth in the second quarter against the market trend. Our strategy of increased expenditure to sustain our growth, even in difficult market conditions, is paying off".



In order to ensure its continued growth, Hypoport is expanding the range of services it offers to large financial product distributors, banks, savings banks and insurance companies, and reinforcing its management in this market segment that it has earmarked for strategic development.











## Platform: Background information

Hypoport operates the EUROPACE B2B financial marketplace, which is the largest German online platform for transacting financing products. A fully integrated system links more than 30 banks with several thousand financial advisors, thus enabling the quick and direct agreement of contracts. The platform's highly automated processes generate considerable cost benefits. Nowadays, EUROPACE processes some 400 financing transactions every day (between 6,000 and 8,000 each month). EUROPACE is also used as an information platform for ABS transactions throughout Europe. Hypoport AG publishes the monthly house price index (HPX). The index will be calculated hedonically from July onwards.

## **About Hypoport AG**

Hypoport Group is an internet-based all-round financial services provider based in Berlin. The Group employs more than 430 people. The company has been listed in the Prime Standard on Deutsche Börse since the end of 2007 (ISIN DE0005493365, Code: HYQ).

Its business model consists of two reciprocally beneficial pillars – the sale of financial products via Dr. Klein and the provision of the EUROPACE transaction platform for mediating financial products via the internet.

Dr. Klein & Co. AG, Hypoport's wholly owned subsidiary, provides banking and finance products ranging from current accounts to insurance policies to mortgage financing – to private clients. The services offered by Dr. Klein – above all in the branch office sales of Freie Hypo – were once again honoured by Stiftung Warentest this year, earning eight first places and numerous further top rankings.

## Contact

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