





# Revenues soar by 59%

## Hypoport AG: Strong growth in 2007 Presentation of first post-listing financial statements



Berlin, 14 March 2008. Hypoport AG, the internet-based provider of financial services (ISIN DE0005493365, ticker symbol: HYQ) is presenting its provisional results for the first financial year following the listing in October 2007 at a press conference in Berlin today. The figures demonstrate that Hypoport has been able to continue the strong growth witnessed in previous years.

Compared with 2006, revenue increased by 59% to € 42 million. EBIT increased by 48% to € 5.5 million before adjustment for special effects. After the adjustment for extraordinary items – such as the cost of the listing – EBIT totalled € 4.0 million. Earnings after tax increased to € 4.3 million. According to Prof. Dr. Thomas Kretschmar, Co-CEO of Hypoport AG: "We are very satisfied with the way business is developing. A revenue increase in excess of 50% is extremely rare in the history of listed financial services providers. The dynamic growth confirms that we have adopted the right strategic positioning."

#### Awards for Dr. Klein

The private clients business unit, which accounts for some 60% of Group revenue, was able to sustain its success in an otherwise stagnating market environment. The business unit recorded an increase of 55% in revenue to € 24.5 million. The EBIT generated by the business unit witnessed a disproportionately large increase of 70% compared with the previous year. The team of advisors operating in branch office sales was increased from about 100 to 150, which resulted among other things in a marked rise in the number of transactions concluded. The services offered by Dr. Klein – above all in the branch office sales of Freie Hypo – were once again honoured by Stiftung Warentest, earning eight first places and numerous further top rankings.

## EUROPACE marketplace is flourishing and generating large economies of scale

The progress made by the financial service providers – the second largest business unit, which accounts for about 25% of Group revenue - was also extremely satisfactory. At 105%, EBIT growth far outpaced revenue, which increased by 54%, and demonstrates the significant economies of scale offered by the EUROPACE marketplace. Accordingly, the EUROPACE platform will be further expanded, both nationally and internationally. For example, a further platform is currently being developed with two of the largest cooperative banks (Volksbank Düsseldorf-Neuss and Volksbank Münster) under the name GENOPACE. GENOPACE is a special marketplace based on EUROPACE for the cooperative sector in Germany. The pilot operation of a EUROPACE platform in the Netherlands is also about to be launched.









## Marked increase in the number of employees

The continued rapid growth in the number of employees is one satisfying side effect. In 2007, the headcount grew by 27% and now exceeds 400. This means that Hypoport Group created more than 80 new jobs at its main offices in Berlin and Lübeck last year.

### Note for journalists:

The presentation that will be shown at the press conference is available on the internet for download in the section "Investor Relations – Publications" at www.hypoport.de.

#### **About Hypoport AG**

The Hypoport Group is an internet-based all-round financial services provider. Its business model consists of two reciprocally beneficial pillars – the sale of financial products and the provision of a platform for transacting financial products via the internet.

Dr. Klein & Co. AG, Hypoport's wholly owned subsidiary, provides banking and finance products - ranging from current accounts to insurance policies to mortgage financing - to private clients via the internet and, if requested, offers advice both over the telephone or face-to-face. Dr. Klein & Co. AG is an independent company that selects the best products for the client from a wide range offered by more than 100 well-known banks and insurance companies. The web-based processes generate cost benefits that are passed on to the private clients. This enables Dr. Klein to usually offer much better terms than local banks, savings banks or insurance agents. In addition, the corporate property clients division at Dr. Klein, which has been operating since 1954, leads the market for financing municipal and cooperative residential property companies.

Hypoport operates the EUROPACE B2B financial marketplace, which is the largest German online platform for transacting financing products. A fully integrated system links more than 30 banks with several thousand financial advisors, thus enabling the quick and direct agreement of contracts. The platform's highly automated processes generate considerable cost benefits. Nowadays, EUROPACE processes some 400 financing transactions every day. EUROPACE is also used as an information platform for ABS transactions throughout Europe.

#### Contact

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