

Press release

Volume of transactions in Q2 2011

Hypoport AG: EUROPACE continues to grow

Berlin, 14 July 2011: In the second quarter of this year the EUROPACE financial marketplace generated its largest-ever quarterly volume of transactions (€4.64 billion). Its volumes of mortgage finance, personal loans and building finance products continued to grow.

The €4.64 billion worth of transactions generated by EUROPACE in the second quarter of this year beat the previous record of €4.48 billion set in Q3 2010 by 3.4 per cent. This represents an increase of 12.5 per cent compared with the first quarter of the current year (Q1 2011: €4.12 billion) and a year-on-year improvement of 17.3 per cent (Q2 2010: €3.95 billion).

Mortgage finance market subdued

The volume of mortgage finance transactions came to €3.68 billion, which was 6.1 per cent higher than in the previous quarter (Q1 2011: €3.47 billion). This constitutes a year-on-year rise of 11.5 per cent (Q2 2010: €3.3 billion). "Conditions in the mortgage finance market are relatively subdued at present", explained Thilo Wiegand, who sits on Hypoport's Management Board. "The recent trend of rising mortgage interest rates has peaked for the time being. Many people looking to buy property are waiting before they arrange the necessary finance in the hope that interest rates will fall." The volume of personal-loan transactions grew by 26.1 per cent on the previous quarter to €0.31 billion (Q1 2011: €0.25 billion), which meant that it was almost back to where it had been a year ago (Q2 2010: €0.32 billion). Building finance products made a particularly valuable contribution to the overall growth in EUROPACE transaction volumes, advancing by 59.3 per cent compared with the previous quarter. Year on year, the volume of building finance products generated on EUROPACE almost doubled, surging by 93.4 per cent from €0.34 billion in Q2 2010 to €0.65 billion in Q2 2011. As in the previous quarter, the new BauFi Online XL (BOXL) mortgage finance sales platform contributed to this performance. Its technology is based on that of EUROPACE 2 – the next-generation transaction platform – and has been custom-tailored to the distribution channels run by BHW Bausparkasse and Deutsche Postbank.

Information on Hypoport AG

As an independent financial product distributor that runs a B2B financial marketplace, Hypoport operates successfully in two mutually reinforcing segments. It always provides the simplest access to the best financial services.

In the form of EUROPACE – its online financial marketplace – Hypoport develops and operates the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 140 partners – banks, insurers and financial product distributors. Several thousand users execute roughly 10,000 financing transactions worth a total of up to €1.5 billion on EUROPACE every month.

The Hypoport subsidiary Dr. Klein & Co. AG is an independent online distributor of financial products. This firm's specialists provide private clients with a full range of advisory services around mortgage finance, insurance and investments. Dr. Klein & Co. AG has been a major financial service partner to housing companies, local authorities and commercial property investors since 1954.

Hypoport AG is headquartered in Berlin, employs more than 450 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

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Key data on Hypoport's shares

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