

## Press release

Equity investment and cooperation

### **IKB and Hypoport join forces on the corporate finance platform ‘fundingport’**

- IKB, a specialist in German MidCap lending and public program loans, contributes its product and sales expertise
- Hypoport’s subsidiary fundingport provides the platform architecture for this target segment
- IKB’s acquisition of a 30 per cent stake in fundingport demonstrates the commitment of both sides to a long-term partnership

**Berlin, 9 December 2020: fundingport GmbH, a subsidiary of Hypoport SE, and IKB Deutsche Industriebank AG are going to cooperate in the field of corporate finance. IKB brings its extensive experience in German MidCap lending (particularly in the area of public program loans) to the partnership. Hypoport Group company, fundingport, will contribute with its corporate finance platform. The agreement also includes the acquisition of a 30 per cent stake in fundingport by IKB, which is subject to regulatory approval. The parties have agreed not to disclose the purchase price.**

As part of the joint venture, IKB will establish a new sales channel and offer a significant volume of additional corporate finance deals through the fundingport platform. In addition, IKB will leverage its expertise in credit processes and public program loans for the purposes of this cooperation. Fundingport will continue developing its platform, particularly in the areas of project finance (renewable energies), corporate finance, subsidized loans and associated services during the loan lifetime (agency).

Maria Starke, CEO of fundingport, points out the clear benefits of the joint venture: “Joining forces with IKB means gaining a partner with strong links to the German MidCap sector, decades of experience and an excellent network. IKB’s expertise in the field of public program loans is also very beneficial for the further technological enhancement of our platform. Our affiliated bank partners will benefit from the lending deals offered by IKB, which provide them with opportunities for additional high-quality business.”

Dr Patrick Trutwein, responsible for operations and transformation projects at IKB, appreciates the close collaboration between the partners leading up to this joint venture, adding: “The fundingport joint venture benefits from both companies combining their respective core competencies; notably so in the growing segment of platform-based corporate finance. Teaming up with Hypoport Group, a highly respected technology player, constitutes a core element of our digitization strategy.”

Jan Bewarder, Executive Vice President of Hypoport and responsible for the corporate finance business, is delighted about the acquisition by IKB of a stake in fundingport: “IKB’s equity investment is a clear commitment to this long-term partnership. Both sides bring their respective strengths to the joint venture and will benefit exponentially as a result.”

## About Hypoport SE

Hypoport SE is headquartered in Lübeck (Germany) and is the parent company of the Hypoport Group. The Group is a network of technology companies for the credit, real estate and insurance industries with a workforce of more than 2,000 employees. It is grouped into four segments: Credit Platform, Private Clients, Real Estate Platform and Insurance Platform.

The Credit Platform segment operates Europace, which is an online B2B financial marketplace and the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 750 partners – banks, insurers and financial product distributors. Several thousand loan brokerage advisors execute approx. 35,000 transactions per month on Europace, generating a volume of more than €7 billion. Besides Europace, the FINMAS and GENOPACE sub-marketplaces and the B2B distribution companies Qualitypool and Starpool support the growth of the credit platform.

The Private Clients segment, made up of the web-based, non-captive financial product distributor Dr. Klein Privatkunden and the consumer comparison portal Vergleich.de, brings together all business models aimed at directly advising consumers on mortgages, insurance or pension products.

All real estate-related activities of the Hypoport Group, with the exception of mortgage finance, are grouped together in the Real Estate Platform segment (previously Institutional Clients) with the aim of digitalising the sale, valuation, financing and management of properties.

The Insurance Platform segment operates SMART INSUR, a web-based B2B platform for advice, comparison of tariffs and the administration of insurance policies. The segment also incorporates the insurance unit of Qualitypool, a B2B distribution company.

The shares of Hypoport SE are listed in the Prime Standard segment of the Frankfurt Stock Exchange (Deutsche Börse) and have been included in the SDAX since 2015.

## Contact

Jan H. Pahl  
Investor Relations Manager

Phone: +49 (0)30 / 42086 - 1942  
Mobile: +49 (0)176 / 965 125 19  
Email: [ir@hypoport.de](mailto:ir@hypoport.de)

Hypoport SE  
Heidestr. 8  
10557 Berlin

[www.hypoport.com](http://www.hypoport.com)

## Key data on Hypoport's shares

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