

Press release

Acquisition of company shares

Hypoport Group acquires a stake in AMEXPool AG

- Potential for synergies with multiple business models in the Hypoport network
- Specialists in insurance for businesses will enhance Qualitypool's portfolio
- Close collaboration also planned with the SMART INSUR insurance platform
- Acquisition of a minority stake in the first instance, with the option of a full takeover later on

Lübeck, 16 March 2020: On 13 March 2020, Qualitypool GmbH acquired 49.997 per cent of the shares in AMEXPool AG from the existing owner. The parties have agreed not to disclose the purchase price. AMEXPool, which is headquartered in Buggingen, near Freiburg in Germany, is a successful brokerage pool specialising in various types of non-life insurance for businesses and in motor vehicle insurance. In 2019, AMEXPool generated revenue of approximately €10.2 million with a workforce of around 45 people.

AMEX Versicherungsmakler GmbH, a brokerage firm specialising in insurance for the construction sector, was founded by Manfred Beermann back in 1979. During the 1990s, the focus shifted towards tailored packages of insurance cover. In 2006, AMEX Versicherungsmakler GmbH was merged into AMEXPool AG. Boris Beermann, son of the company's founder, is Chief Executive Officer of the brokerage pool, which has more than 4,500 affiliate brokers.

"AMEXPool AG's specialism in non-life insurance for businesses and in motor vehicle insurance will complement Qualitypool's existing expertise within the Hypoport network," explains Stephan Gawarecki, member of the Management Board responsible for the Insurance Platform segment at Hypoport AG. "The additional business on the SMART INSUR platform will enable us to forge ahead with the technological advancement of the platform even more effectively, benefiting our new partner AMEXPool and, of course, all other distributors and brokerage pools in the German insurance market."

"Technological competition is becoming ever fiercer in the insurance industry. We will therefore benefit from having the Hypoport Group at our side as a strong strategic partner," says Boris Beermann, Chief Executive Officer of AMEXPool AG. "We complement each other in many areas. Close cooperation with Smart InsurTech AG and Qualitypool GmbH will ensure that we are well positioned for the future. We will each profit from the particular expertise of the other partner, and we are therefore looking forward to our future together."

In addition to the acquisition of 49.997 per cent of shares at this point in time, the parties have agreed an option for Hypoport to acquire the remaining shares in the company in the coming years.

About Hypoport AG

Hypoport AG is headquartered in Lübeck (Germany) and is the parent company of the Hypoport Group. The Group is a network of technology companies for the credit, real-estate and insurance industries with a workforce of approx. 1,800 employees. It is grouped into four segments: Credit Platform, Private Clients, Real Estate Platform and Insurance Platform.

The Credit Platform segment operates EUROPACE, which is an online B2B financial marketplace and the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links approx. 700 partners – banks, insurers and financial product distributors. Several thousand loan brokerage advisors execute more than 35,000 transactions per month on EUROPACE, generating a volume of approx. €6 billion. Besides EUROPACE, the FINMAS and GENOPACE sub-marketplaces and the B2B distribution companies Qualitypool and Starpool support the growth of the credit platform.

The Private Clients segment, made up of the web-based, non-captive financial product distributor Dr. Klein Privatkunden and the consumer comparison portal Vergleich.de, brings together all business models aimed at directly advising consumers on mortgages, insurance or pension products.

All real estate-related activities of the Hypoport Group, with the exception of mortgage finance, are grouped together in the Real Estate Platform segment (previously Institutional Clients) with the aim of digitalising the sale, valuation, financing and management of properties.

The Insurance Platform segment operates SMART INSUR, a web-based B2B platform for advice, comparison of tariffs and the administration of insurance policies. The segment also incorporates the insurance unit of Qualitypool, a B2B distribution company.

The shares of Hypoport AG are listed in the Prime Standard segment of the Frankfurt Stock Exchange (Deutsche Börse) and have been included in the SDAX since 2015.

Contact

Jan H. Pahl
Investor Relations Manager
Phone: +49 (0)30 / 42086 - 1942
Mobil: +49 (0)176 / 965 125 19
Email: ir@hypoport.de
www.hypoport.com

Key data on Hypoport's shares

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