

## Press release

Acquisition

### Establishment of Germany's largest independent property valuation company within the Hypoport Group

- Acquisition of all shares in Value AG
- Synergies with the business models of several Hypoport subsidiaries
- Creation of a one-stop solution for mortgage lenders
- Property valuation services to suit all requirements, from a single source

**Berlin, 3 May 2018: Hypoport AG acquired all of the shares in Value AG yesterday. The parties have agreed not to disclose the purchase price. Value AG, a property valuation specialist headquartered in Berlin, also has offices in Frankfurt, Munich, Hamburg and Essen and employs more than 60 people. In 2017, Value AG generated revenue of over €8 million. By acquiring the property appraiser, Hypoport AG is significantly bolstering its competitive position in the property valuation segment and can now offer a complete range of products.**

Value AG has been a non-captive appraiser for more than 15 years, operating independently of banks, property developers, estate agencies and insurance companies. In October 2015, the company was one of just six valuation companies in Germany to receive the 'Approved by HypZert' quality certificate for the first time. Each year, Value AG's experts value several thousand properties in Germany and other European countries in accordance with national and international standards.

By acquiring Value AG, the Hypoport Group is now able to offer the full range of property valuation services. In 2016, Hypoport expanded into property valuation services for consumer loans when it acquired HypService GmbH. Involving close collaboration with other subsidiaries in the Hypoport Group's Credit Platform segment (the EUROPACE financial marketplace, FINMAS for the Savings Banks Finance Group, GENOPACE for the credit cooperatives and mutually owned banks), the aim was to make the process of concluding a mortgage agreement as simple and reliable as possible for both consumers and lenders. Today, more than 100 banks use the services provided by HypService GmbH's 100 or so employees across Germany, who carry out expert internal and external inspections of properties.

They will now be joined by the appraisers from Value AG, who will conduct expert appraisals for higher-volume loans, market value and current value appraisals, and portfolio valuations. The comprehensive combined range of products from HypService GmbH and Value AG means that lenders can now fully outsource their valuation processes. Thanks to integration of the different service packages on the EUROPACE transaction platform, the Hypoport Group offers its bank partners extensive support and automated processes for their lending decisions.

The synergies are not limited to the consumer loan segment. The Hypoport Group's roots lie in the housing industry, where DR. KLEIN Firmenkunden AG operates as an independent advisor for housing companies and is the largest mortgage broker, with the volume of loans brokered totalling

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Ronald Slabke (CEO),  
Stephan Gawarecki,  
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Supervisory Board:  
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Roland Adams (vice-chairman),  
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more than €2 billion per year. In future, it will also be able to offer expert property valuation services to its clients seeking high-volume loans.

“The addition of Value AG to the Hypoport AG family of companies, the integration with HypService GmbH and the close collaboration with EUROPACE AG and DR. KLEIN Firmenkunden AG enable us to create ideal conditions for faster and sustainable growth at Value AG and the other subsidiaries,” states Ronald Slabke, Chief Executive Officer of Hypoport AG. “Valuation reports from Value AG are a fantastic addition to our range of property valuation services and provide the final link in the value chains for property transactions for both private and institutional clients. Together, we are now the largest non-captive provider of the full range of valuation services in the financial sector.”

### **Information on Hypoport AG**

Hypoport AG is the parent company of the Hypoport Group. The subsidiaries of the Hypoport Group are engaged in the distribution of financial services, facilitated or supported by financial technology ('fintech'), and are divided into four business units.

The Credit Platform business unit operates EUROPACE, which is an online financial marketplace and the largest German software platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 500 partners – banks, insurers and financial product distributors. Several thousand loan brokerage advisors execute some 35,000 transactions per month on EUROPACE, generating a volume of around €4 billion. Besides EUROPACE, the FINMAS and GENOPACE sub-marketplaces and the B2B distribution companies Qualitypool and Starpool support the growth of the credit platform.

The Private Clients business unit, made up of the web-based, non-captive financial product distributor Dr. Klein Privatkunden and the consumer comparison portal Vergleich.de, brings together all business models aimed at directly advising consumers on mortgages, insurance or pension products.

The Institutional Clients business unit, operating under the DR. KLEIN Firmenkunden AG brand, is a leading financial service partner to housing companies and commercial property investors.

The Insurance Platform business unit operates Smart InsurTech, a platform for advice, comparison of tariffs and the administration of insurance policies.

Hypoport AG is headquartered in Berlin, Germany, and has more than 1,200 employees. Its shares are listed in the Prime Standard segment of the Frankfurt Stock Exchange (Deutsche Börse) and have been included in the SDAX since 2015.

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**Key data on Hypoport's shares**

ISIN DE 0005493365  
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Stock exchanges symbol HYQ

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