

## Press release

Volume of EUROPACE transactions in the first nine months of 2016

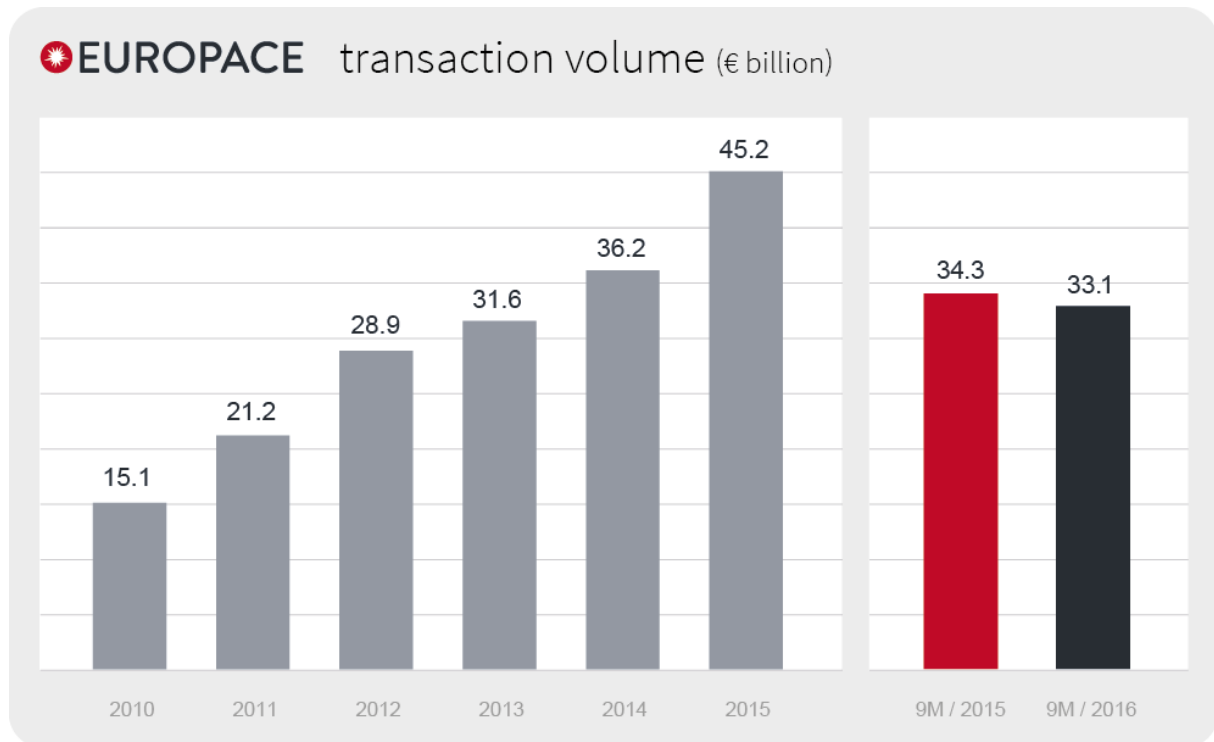
### Transaction volume approaches €12 billion for the first time in the third quarter

**Berlin, 18 October 2016:** The volume of transactions generated by the EUROPACE platform reached a record high of €11.8 billion in the third quarter of 2016. The total volume of loans requested via EUROPACE was 8 per cent higher than in the previous quarter. In addition to the benign market environment, the volume of loans requested was also boosted by the new, user-friendly BaufiSmart front-end system. The overall transaction volume for the year to date is still slightly depressed by the weaker spring months of April and May, which had been adversely affected by the introduction of the Mortgage Credit Directive. At €33.1 billion, the figure for the year to date is slightly below the record figure for the prior-year period, which had been helped by the interest-rate rise in the spring of 2015. The reported transaction volume for the current period is more informative than that for the prior-year period, because the migration to BaufiSmart makes it possible to capture the figures more accurately. This has to be borne in mind when making a direct year-on-year comparison.

The mortgage finance product segment generated the greatest growth compared with the second quarter of 2016, rising by 9 per cent to €9.4 billion (Q2 2016: €8.6 billion). The value of mortgage finance products sold in the first nine months of 2016 was €26.1 billion (Q1-Q3 2015: €27.1 billion).

The transaction volume attributable to the building finance product segment in the third quarter was up by around 3 per cent on the previous quarter at €1.76 billion (Q2 2016: €1.71 billion). For the first nine months of the year, the figure for building finance was down by around 10 per cent year on year at €5.2 billion (Q1-Q3 2015: €5.7 billion).

The transaction volume attributable to the personal loans product segment in the third quarter was up by 3 per cent on the previous quarter at €618 million (Q2 2016: €603 million). In total, the figure for personal loans for the first nine months of the year was around 30 per cent higher than the corresponding prior-year period at €1.80 billion (Q1-Q3 2015: €1.38 billion).



**Note:** Neither the revenue nor the earnings generated by EUROPACE can be directly extrapolated from the transaction figures given above. All figures on the volume of financial products processed include cancellations and, consequently, cannot be compared directly with the revenue figures shown, which exclude cancellations.

#### **About EUROPACE**

Europace AG and its associated companies manage the internet-based financial marketplace EUROPACE. EUROPACE is the largest German transaction platform offering mortgages, Bauspar products and personal loans. A fully integrated system links more than 350 partners, including banks, insurance and financial product distributors. Several thousand users execute some 35.000 transactions worth a total of up to €4 billion on EUROPACE every month. EUROPACE is certified by TÜV Datenschutzgutachten. Europace AG is a wholly owned subsidiary of Hypoport AG which is listed in the Prime Standard of Frankfurt Stock Exchange. At the end of 2015 Hypoport was admitted to the SDAX.

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