

Press release

Company news: preliminary financial results for 2009

Hypoport Group wins market share and generates consistent revenue

Berlin, 12 March 2010: The Hypoport Group expanded its market share across all business units in 2009, generating stable revenue in a financial services sector gripped by turmoil. Given the prevailing market conditions and the planned level of capital expenditure on the EUROPACE transaction platform, the Company's earnings before interest, tax, depreciation and amortisation (EBITDA) fell year on year in line with forecasts.

The Hypoport Group continued to pursue its business model in 2009, thereby winning further market share. Its revenue in what was a crisis-ridden 2009 came to €50 million, which was only marginally below the record figure reported for the previous year (revenue in 2008: €53 million). However, EBITDA fell significantly year on year to €5 million (EBITDA 2008: 8 Mio. EUR). Prior to the financial crisis, when the Hypoport Group had been posting consistently strong growth, it had launched large-scale strategic projects. As expected, these incurred a considerable expense and caused EBITDA to come correspondingly lower in 2009. High-profile success stories were the growing popularity of Genopace among Germany's cooperative financial institutions and the launch of Finmas as a financial marketplace for German savings banks. Commenting on the financial services industry as a whole, Ronald Slabke, the co-CEO of Hypoport AG, noted: "This was a really tough year for all market participants, and none of us can be truly pleased with the results we've achieved in absolute terms. Although we expect conditions to remain challenging in 2010, we should be able to reap the rewards of our current efforts in subsequent years".

Information on Hypoport AG

The Berlin-based Hypoport Group is an online provider of financial products and services and employs approximately 450 people. Its shares have been listed in the Prime Standard segment of the Frankfurt Stock Exchange (Deutsche Börse) since October 2007. The business model used by Hypoport AG is based on two mutually supporting pillars: the sale of financial products (Dr. Klein & Co. AG) and the provision of a transactions platform for the brokerage of financial products over the internet.



The EUROPACE B2B financial marketplace operated by Hypoport is Germany's biggest online transactions platform for selling financial products. A fully integrated system links more than 40 product suppliers with several thousand financial advisers, thereby enabling products to be sold swiftly and directly. The highly automated processes used on this platform generate significant cost advantages. Around 400 financial transactions per day are now settled via EUROPACE. Hypoport AG publishes its monthly house price index (HPX) based on actual transaction data.

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Management Board:
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Professor Dr Thomas Kretschmar (co-CEO),
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Marco Kisperth, Thilo Wiegand
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Supervisory Board:

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A list of the banks and financial service providers represented on the online platform as well as the Company's 2008 annual report can be downloaded at www.hypoport.com.

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Key data on Hypoport's shares

ISIN DE 0005493365
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Stock exchange symbol HYQ
Stock exchanges Frankfurt, XETRA