

# Press release

## Q1 results

### Hypoport starts the new year with stable revenue

**Berlin, 14 May 2010: Group revenue for Hypoport AG remained stable in the first quarter of the year. However, a combination of negative factors resulted in a net loss for the period. Recent developments point towards a further stabilisation of the market and also to positive results from previous investments.**

In the first quarter of 2010, Hypoport was able to maintain a steady level of revenue at €12.08 million (Q1 2009: €12.66 million). The general economic situation and the increased risk awareness and attention to credit ratings throughout the industry meant that markets remained very cautious once again during the quarter. The Berlin-based financial services group is continuing to invest in groundbreaking platform technology. It also continued to implement its strategy of building up a comprehensive nationwide distribution network, successfully increasing both the number of branches and the number of advisers acting as sales agents or working in branch-based sales at the start of the year. As a result of this investment, with revenue remaining constant, EBITDA fell by 101 per cent to minus €28 thousand in the first quarter of 2010 (Q1 2009: €2.08 million). "At the beginning of the year, a variety of factors came together to create a market environment that no-one had wished for," commented Ronald Slabke, Co-CEO of Hypoport AG. As far as the Hypoport Group is concerned, Slabke emphasised, "it is our conviction that by making these investments we have laid the foundations for the future success of our company. We are sticking to our strategy for growth, but constantly adapting our activities to changing market conditions. Following a very poor start to the year, recent weeks have provided indications of a recovery in the market."

#### Information on Hypoport AG

The Berlin-based Hypoport Group is an online provider of financial products and services and employs approximately 450 people. Its shares have been listed in the Prime Standard segment of the Frankfurt Stock Exchange (Deutsche Börse) since October 2007. The business model used by Hypoport AG is based on two mutually supporting pillars: the sale of financial products (Dr. Klein & Co. AG) and the provision of a transactions platform for the brokerage of financial products over the internet.



The EUROPACE B2B financial marketplace operated by Hypoport is Germany's biggest online transactions platform for selling financial products. A fully integrated system links more than 40 product suppliers with several thousand financial advisers, thereby enabling products to be sold swiftly and directly. The highly automated processes used on this platform generate significant cost advantages. Around 400 financial transactions per day are now settled via EUROPACE. Hypoport AG publishes its monthly house price index (HPX) based on actual transaction data. A list of the banks and financial service providers represented on the online platform as well as the Company's 2009 annual report can be downloaded at [www.hypoport.com](http://www.hypoport.com).

#### Contact

Hypoport AG  
Klosterstrasse 71  
10179 Berlin  
[www.hypoport.com](http://www.hypoport.com)

Michaela Reimann  
Group Communications Manager  
Tel.: +49 (0)30 42086 1936  
Email: [michaela.reimann@hypoport.de](mailto:michaela.reimann@hypoport.de)

#### Key data on Hypoport's shares

ISIN DE 0005493365  
WKN 549  
Stock exchange symbol HYQ  
Stock exchanges Frankfurt, XETRA