

Press release

Volume of transactions in Q3 2014

Europace: Quarterly transaction volume tops the €9 billion mark for the first time

Berlin, 15 October 2014: The volume of transactions processed on the Europace financial marketplace in the third quarter of 2014 totalled **€9.58 billion**, representing a year-on-year rise of more than 11 per cent. The months of July and September 2014 were the two most successful in the company's history with transaction volumes across all product segments of **€3.42 billion** and **€3.24 billion** respectively. Further double-digit growth in the home loans product segment made a particularly significant contribution to setting the new transaction record. The volume of transactions in Europace's biggest product segment was up by around 13 per cent year on year. The transaction volume for the first nine months of 2014 (**€27.04 billion**) also represents a year-on-year increase of more than 11 per cent (2013: **€24.29 billion**).

"The economic conditions remain favourable for some financial products," reported Thilo Wiegand, Chief Executive Officer of Europace AG. "Demand for housing remains high because of low interest rates. Although the supply of real estate in attractive locations is becoming scarcer, which is capping growth in the total lending volume, Europace has succeeded in increasing its share of the market as a whole because it is achieving ever greater market penetration."

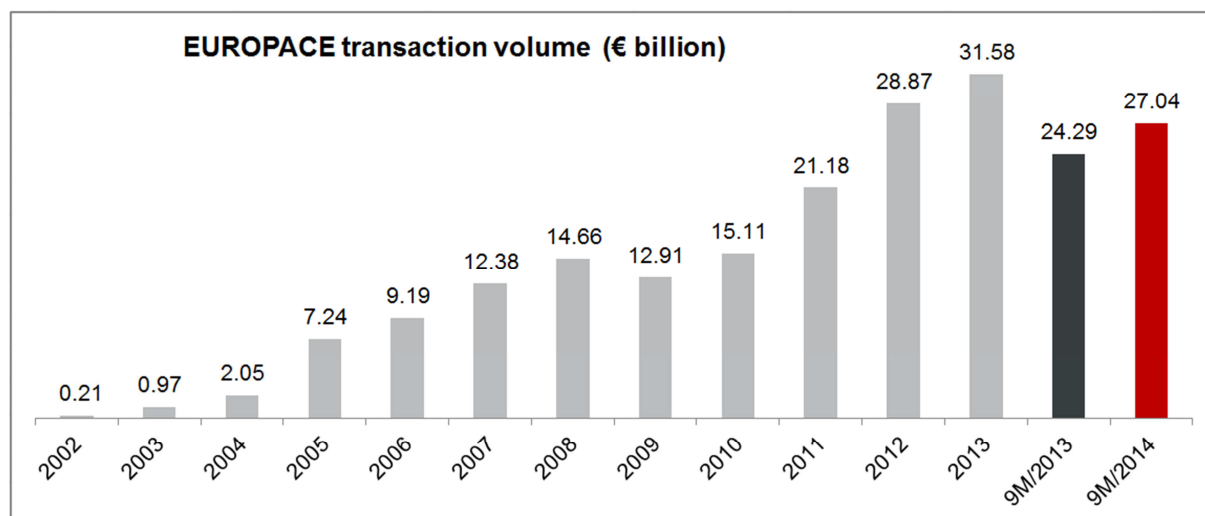
Performance of the EUROPACE platform in the third quarter of 2014

In the third quarter of this year, the transaction volume processed on Europace across all product segments was around €1 billion higher than in the same period last year when it totalled €8.62 billion. In absolute terms, mortgage finance remained the product segment with the largest share of Europace's aggregate business volume. It accounted for €7.43 billion in the third quarter of 2014, which represented a rise on the volume of €6.60 billion in the same period last year and an increase of 9 per cent on the previous quarter. Personal loans, the smallest product segment, topped the 400 million mark for the first time in the third quarter of 2014 with a transaction volume of €401 million (Q3/2013: €376 million). "Although interest rates in general are extremely low, demand for building finance products is currently falling slightly," reported Wiegand. As a result, this is the only product segment in which the volume of transactions processed via the Europace platform was marginally lower last quarter than in the preceding quarter, having fallen from €1.77 billion to €1.75 billion. "However, compared with the same quarter in 2013, we are still more than 6 per cent ahead," said the Europace CEO.

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Thilo Wiegand (chairman)
Klaus Kannen

Supervisory Board:
Ronald Slabke (chairman)
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Note: Neither the revenue nor the earnings generated by Hypoport can be directly extrapolated from the transaction figures given above.

About EUROPACE

Europace AG and its associated companies manage the internet-based financial marketplace EUROPACE. EUROPACE is the largest German transaction platform offering mortgages, Bauspar products and personal loans. A fully integrated system links 250 partners, including banks, insurance and financial product distributors. Several thousand users execute over 20.000 transactions on EUROPACE every month, worth an annual volume of more than 30 billion €. EUROPACE is certified by TÜV Datenschutzgutachten. Europace AG is a wholly owned subsidiary of Hypoport AG which is listed in the Prime Standard of Frankfurt Stock Exchange.

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