

Press release

Financial results for the first quarter of 2014

Hypoport starts the year on an impressive note

Berlin, 5 May 2014: Online financial service provider Hypoport has begun this year with a strong set of financial results. The Company generated revenue of €28 million in the first quarter of 2014. Its earnings before interest and tax (EBIT) rose sharply year on year to €3.1 million.

Revenue grew by 29 per cent to €27.9 million (Q1 2013: €21.7 million) on the back of weather-related demand for real estate which was exceptionally high for the first three months of a year; this result underscores the Hypoport Group's strong starting position in 2014. First-quarter EBIT jumped by €3 million to €3.1 million (Q1 2013: €0.1 million).

"We are delighted to see that the work we have done in recent years has paid huge dividends across all Hypoport business models in the first quarter. Never before has Dr. Klein provided more consumers and companies with impartial advice on the purchase of residential property or on insurance and investment products, and never before have more mortgages, personal loans and building finance agreements been brokered on EUROPACE under our best-advice approach. This is a resounding success on the part of all our employees and partners," commented Ronald Slabke, Chief Executive Officer of Hypoport AG, on the Group's performance. "Although we are currently seeing a lull in regulatory activity, there unfortunately remains a great deal of uncertainty about future market intervention by lawmakers. It is highly regrettable that politicians repeatedly act in ways that actually harm consumers' interests and stifle free competition in this sector in favour of conventional business models." This encouraging start to the year confirms that Hypoport is on the right track with its forecast for 2014 as a whole, for which Slabke continues to expect double-digit revenue growth and earnings above the record levels seen in 2010 and 2011.

Information on Hypoport AG

As an independent financial product distributor that runs a B2B financial marketplace, Hypoport operates successfully in two mutually reinforcing segments. It always provides the simplest access to the best financial services. As a wholly-owned subsidiary of Hypoport, Europace AG develops and operates the web-based EUROPACE financial marketplace, which is Germany's largest platform for mortgages, building finance products and personal loans. A fully integrated system links 250 partners – banks, insurers and financial product distributors. Several thousand users execute more than 20.000 transactions worth a total of up to €3 billion on EUROPACE every month. The Hypoport subsidiary Dr. Klein & Co. AG is an independent online distributor of financial products. This firm's specialists provide private clients with a full range of advisory services around mortgage finance, insurance and retirement planning. Dr. Klein & Co. AG has been a major financial service partner to housing companies, local authorities and commercial property investors since 1954. Hypoport AG is headquartered in Berlin, employs more than 500 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

Management Board:
Ronald Slabke (CEO),
Stephan Gawarecki,
Hans Peter Trampe, Thilo Wiegand

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