

Press release

Volume of transactions in Q1 2014

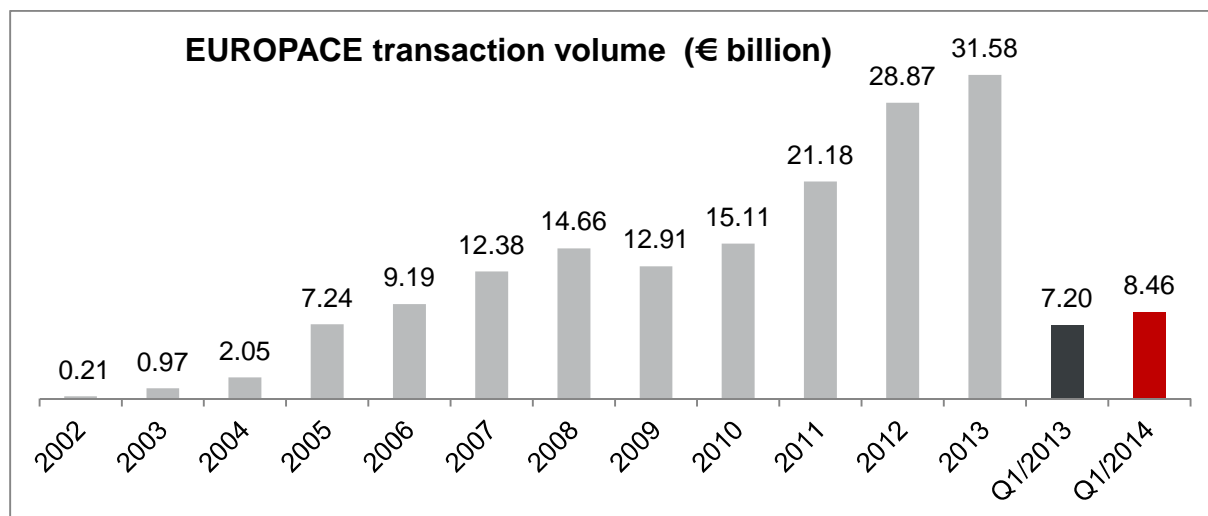
EUROPACE: Transaction volume up by 18 per cent year on year

Berlin, 15 April 2014: The volume of transactions processed on the Europace financial marketplace in the first quarter of 2014 was up by roughly 18 per cent year on year to a total €8.46 billion. This is the third time that the transaction volume has topped the €8 billion mark. In March 2014 alone, the volume of transactions processed across all product segments reached €3.16 billion. The personal loans product segment recorded the biggest increase in its transaction volume, which was up by around 26 per cent on the first quarter of last year, thus continuing a trend seen in the results for 2013 as a whole. The building finance product line followed with an increase of roughly 20 percent, while growth in mortgage finance was around 17 per cent.

"The economic conditions are favourable for some financial products," reports Thilo Wiegand, Chief Executive Officer of Europace AG. "Demand for residential property is high because interest rates are low, Germany's economic prospects are good and wages are rising. Added to which, the Europace marketplace with its lean processes and ability to offer third-party brokerage to an increasing number of financial institutions is establishing itself as an attractive distribution channel."

Performance of the Europace platform in the first quarter of 2014

In the first quarter of this year, the transaction volume processed on Europace across all product segments rose to €8.46 billion, outstripping the volume of €7.20 billion in the first quarter of 2013 by more than a billion. In absolute terms, mortgage finance remained the product segment with the largest share of Europace's aggregate business volume. It accounted for €6.45 billion in the first quarter of 2014, and for €5.53 billion in the same period in 2013. Personal loans, the smallest product segment, achieved the strongest growth with a first-quarter transaction volume of €396 million in 2014 compared with €315 million in the same period of last year. "Building finance products remain in demand," says Wiegand. "They enable home buyers to secure low interest rates over the long term, and eliminate interest-rate risk. At the beginning of the year, several building finance associations also brought their charges in line with the lower level of interest rates, which is likely to have further increased demand." The transaction volume for building finance products grew to €1.61 billion (Q1 2013: €1.35 billion).



N.B.: Owing to specific market-related factors and the accounting treatment applied, neither the revenue generated by the Group as a whole nor the revenue earned by individual units can be directly extrapolated from the transaction figures shown above.

About EUROPACE

Europace AG and its associated companies manage the internet-based financial marketplace EUROPACE. EUROPACE is the largest German transaction platform offering mortgages, Bauspar products and personal loans. A fully integrated system links 250 partners, including banks, insurance and financial product distributors. Several thousand users execute over 20.000 transactions on EUROPACE every month, worth an annual volume of more than 30 billion €. EUROPACE is certified by TÜV Datenschutzgutachten. Europace AG is a wholly owned subsidiary of Hypoport AG which is listed in the Prime Standard of Frankfurt Stock Exchange.

Contact

Europace AG

Michaela Reimann (Head of Corporate Communications)

Tel.: +49 (0)30 42086 1936

Fax: +49 (0)30 42086 1999

Email: michaela.reimann@europace.de

Website: www.europace.de

Twitter: www.twitter.com/EUROPACE