

Press release

2013 financial results

Hypoport's annual revenue tops €100 million for the first time in 2013

Berlin, 10 March 2014: In 2013, online financial service provider Hypoport generated double-digit revenue growth of 15 per cent and a year-on-year double-digit increase in earnings before interest and tax (EBIT). The year was characterised by challenging conditions in the insurance market and largely sluggish phases in the lending market. This environment impacted particularly negatively on the beginning and end of the year, while the third quarter saw the company achieved its best-ever quarterly results.

Hypoport's revenue of €101.1 million in 2013 (2012: €87.8 million) took it into the next revenue size category for the first time. Earnings before interest and tax (EBIT) amounted to €4.0 million, well above the previous year's level (2012: €3.1 million). Ronald Slabke, Chief Executive Officer of Hypoport AG, commented on the group's performance, saying: "The revenue growth achieved by Hypoport shows that we are capable of expanding our market position even in flat or contracting markets." One of the reasons for the growth in revenue is undoubtedly that Hypoport has developed advanced business models which meet the challenges now faced by the financial services sector. Wide-ranging regulation of the market increasingly requires lean, low-cost and legally secure processes, high-quality advice and brokerage of good financial products. The very combination of pillars on which Hypoport's core business has been built."

Despite conditions remaining challenging, the Chief Executive Officer anticipates double-digit revenue growth in 2014, as well as earnings above the record level seen in 2010 and 2011.

Information on Hypoport AG

As an independent financial product distributor that runs a B2B financial marketplace, Hypoport operates successfully in two mutually reinforcing segments. It always provides the simplest access to the best financial services. Europace AG – a wholly owned Hypoport subsidiary – develops and operates EUROPACE, which is an online financial marketplace and the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 200 partners – banks, insurers and financial product distributors. Several thousand users execute over 20,000 transactions worth a total of up to €3 billion on EUROPACE every month. The Hypoport subsidiary Dr. Klein & Co. AG is an independent online distributor of financial products. This firm's specialists provide private clients with a full range of advisory services around mortgage finance, insurance and investments. Dr. Klein & Co. AG has been a major financial service partner to housing companies, local authorities and commercial property investors since 1954. Hypoport AG is headquartered in Berlin, employs more than 500 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

Contact:

Management Board:
Ronald Slabke (CEO),
Stephan Gawarecki,
Hans Peter Trampe, Thilo Wiegand

Supervisory Board:
Dr Ottheinz Jung-Senssfelder (chairman),
Professor Dr Thomas Kretschmar (deputy chairman),
Christian Schröder

Berlin-Charlottenburg local court
HRB 74559
VAT reg. no.: DE207938067
Website: www.hypoport.com

Hypoport AG
Michaela Reimann (Head of Corporate Communications)
Tel.: +49 (0)30 420 861 936
Email: michaela.reimann@hypoport.de
www.hypoport.com

Key data on Hypoport's shares

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