

Ad-hoc disclosure

Pursuant to section 15 of the German Securities Trading Act (WpHG)

Hypoport generates further double-digit growth; earnings higher year on year but below expectations

Berlin, 14 February 2014: Hypoport's earnings forecast for the 2013 financial year was revised at today's Management Board meeting on the basis of the fourth-quarter management accounting figures submitted by all Hypoport Group companies.

Although revenue showed impressive double-digit growth, recent market conditions will prevent the Hypoport Group from achieving its original prediction that earnings would return to their record levels of 2010 and 2011. The Company now expects to generate double-digit growth in earnings before interest and tax (EBIT) for 2013 as a whole after reporting EBIT of €3.2 million for 2012. Revenue for 2013 will have topped the €100 million mark for the first time ever (2012: €87.8 million).

The fallout from the financial and sovereign debt crises continues to radically transform the financial services industry. The market for endowment insurance and private health insurance has contracted sharply. This situation continues to act as a significant drag on the Private Clients business unit in particular. A further adverse factor was that the year-end business typical of this sector failed to materialise in 2013. The efficiency measures introduced, the rigorous focus on the management of insurance portfolios, and the ongoing growth of mortgage finance in the Private Clients business unit were unable to fully offset the dramatic decline in new insurance business.

The Financial Service Providers and Institutional Clients business units failed to replicate their exceptionally successful third quarters in the face of persistently sluggish interest rates. These two business units completed 2013 as a whole by delivering robust performances in the final quarter.

Hypoport expects its Financial Service Providers and Institutional Clients business units to continue to grow in 2014. In addition, the restructuring of insurance for private clients should yield tangible benefits in terms of earnings. Consequently, Hypoport is adhering to its previous forecast for 2014 of double-digit revenue growth and earnings above the record levels of previous years 2010/2011.

Hypoport will be publishing its preliminary financial results for 2013 on 10 March this year.

Management Board:
Ronald Slabke (CEO),
Stephan Gawarecki,
Hans Peter Trampe, Thilo Wiegand

Supervisory Board:
Dr Ottheinz Jung-Senssfelder (chairman),
Professor Dr Thomas Kretschmar (deputy chairman),
Christian Schröder

Berlin-Charlottenburg local court
HRB 74559
VAT reg. no.: DE207938067
Website: www.hypoport.com

Information on Hypoport AG

As an independent financial product distributor that runs a B2B financial marketplace, Hypoport operates successfully in two mutually reinforcing segments. It always provides the simplest access to the best financial services. As a wholly-owned subsidiary of Hypoport, Europace AG develops and operates the web-based EUROPACE financial marketplace, which is Germany's largest platform for mortgages, building finance products and personal loans. A fully integrated system links 250 partners – banks, insurers and financial product distributors. Several thousand users execute more than 20.000 transactions worth a total of up to €3 billion on EUROPACE every month. The Hypoport subsidiary Dr. Klein & Co. AG is an independent online distributor of financial products. This firm's specialists provide private clients with a full range of advisory services around mortgage finance, insurance and investments. Dr. Klein & Co. AG has been a major financial service partner to housing companies, local authorities and commercial property investors since 1954. Hypoport AG is headquartered in Berlin, employs more than 500 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

Contact

Hypoport AG
Michaela Reimann (Head of Corporate Communications)
Tel.: +49 (0)30 420 861 936
Email: michaela.reimann@hypoport.de
www.hypoport.com

Key data on Hypoport's shares

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