

Press release

Volume of transactions in the first nine months of 2013

EUROPACE achieves a new record of €8.6 billion in the third quarter of 2013

Berlin, 16 October 2013: The volume of transactions processed on the EUROPACE financial marketplace in the first nine months of 2013 grew by 11.4 per cent compared with the corresponding period of 2012. This impressive result was attributable to EUROPACE's solid start to the year coupled with its performance in the second quarter and, especially, the third quarter. Its volume of transactions from July to September 2013 expanded by 19.3 per cent compared with the third quarter of 2012. The mortgage finance and personal loans product segments increased by 18.3 per cent and 18.8 per cent respectively during this period, while building finance generated the strongest growth, advancing by 24 per cent.

The volume of transactions processed on this marketplace for financial products topped €8 billion for the second consecutive quarter. "The rise in interest rates that started in May continued until mid-September and underpinned demand from prospective mortgage finance customers," explained Thilo Wiegand, the Chief Executive Officer of Europace AG, adding that these impressive figures were attributable to EUROPACE's stronger partner base as well as the economic recovery and rising real wages.

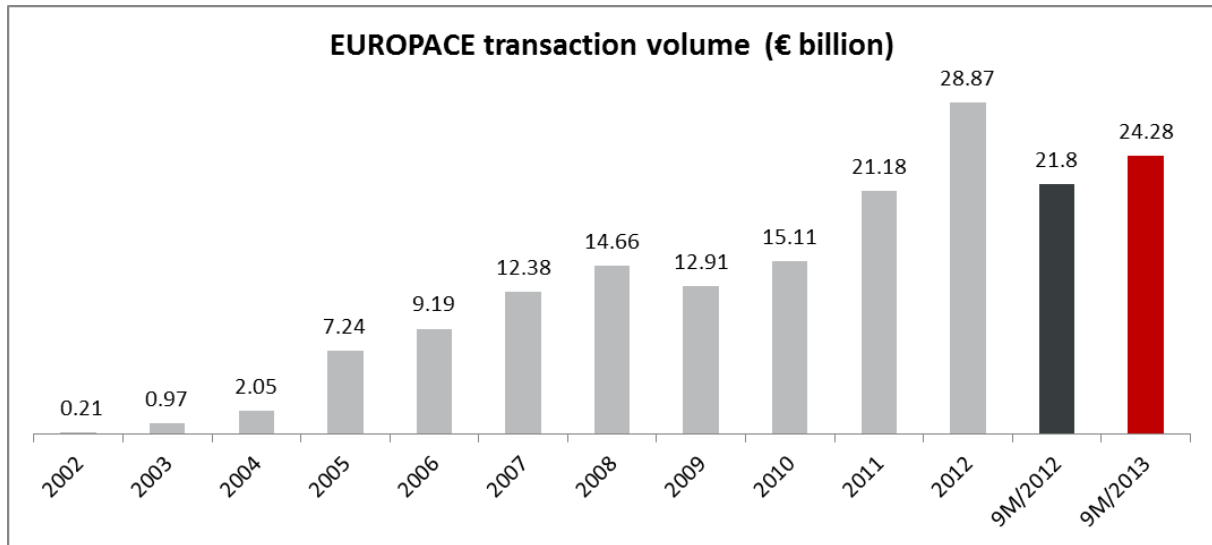
Performance of the EUROPACE platform in the first nine months of 2013

The total volume of transactions generated across all product segments in the first three quarters of 2013 grew by 11.4 per cent year on year to €24.28 billion (Q1-Q3 2012: €21.8 billion). At €18.8 billion, mortgage finance accounted for the largest share of EUROPACE's aggregate business volume; this represented a year-on-year increase of 9.4 per cent (Q1-Q3 2012: €17.14 billion). The volume of transactions in personal loans expanded by 17.8 per cent to €1.01 billion (Q1-Q3 2012: €865 million). Building finance posted the sharpest rise, advancing by 18.4 per cent year on year to €4.49 billion (Q1-Q3 2012: €3.8 billion). The strong growth in this business line resulted from the attractive terms and conditions available on building finance products. "Nowadays it often makes more financial sense to take out an annuity loan followed by a building finance agreement than it does to take out a long-term fixed-interest loan or a full-repayment product," explained Wiegand.

Management Board:
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Klaus Kannen

Supervisory Board:
Ronald Slabke (chairman)
Stephan Gawarecki
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Information on Europace AG

Europace AG and its associated companies manage the internet-based financial marketplace EUROPACE. EUROPACE is the largest German transaction platform offering mortgages, Bauspar products and personal loans. A fully integrated system links over 200 partners, including banks, insurance and financial product distributors. Several thousand users execute over 20.000 transactions on EUROPACE every month, worth an annual volume of about 30 billion €. EUROPACE is certified by TÜV Datenschutzgutachten. Europace AG is a wholly owned subsidiary of Hypoport AG which is listed in the Prime Standard of Frankfurt Stock Exchange.

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