

Press release

Change of personnel

Klaus Kannen appointed to the management board of EUROPACE AG

Thilo Wiegand and Klaus Kannen to form an experienced two-man partnership

Berlin, 18 December 2012: In addition to his existing duties in the Hypoport Group, Klaus Kannen has been appointed to the management board of Europace AG with immediate effect. In this role, his skills will complement those of Europace AG's chief executive officer Thilo Wiegand. In-depth industry knowledge and experience remain the focus for the management team of Germany's first online B2B marketplace for financial transactions.

Klaus Kannen has been responsible for strategic alliances within the Hypoport group of companies since April 2008 and he will retain this role as a member of Europace AG's management board. In his existing position as managing director of FINMAS GmbH, he will also continue to develop the financial marketplace for German savings banks, together with members of the Savings Banks Finance Group.

Europace AG's chief executive officer Thilo Wiegand welcomes the fact that he will be working more closely with Klaus Kannen, saying: "Like any company that has set a standard as a financial marketplace and wants to maintain it, Europace needs experienced managers with vision who also have extensive implementation expertise. In-depth knowledge of the individual environments in which market players operate is vital, as is the ability to build strong relationships with them."

Klaus Kannen has the depth of experience in senior positions in the financial-services sector that is needed for the strategic expansion of the marketplace within the Savings Banks Finance Group, and beyond. After gaining a degree in business administration, he held managerial positions at banks and distributors. He started his career at Commerzbank AG, where he ultimately became director of the Velbert branch area. Thereafter at SEB AG (formerly BfG Bank AG), he was responsible for retail sales in the Düsseldorf region before taking charge of the head-office function in Frankfurt responsible for retail branches. As a director of SEB AG, he was also head of sales in its southern region. He joined the Hypoport Group in 2005, initially as a member of the management board of Dr. Klein & Co. AG, where he was responsible for private-client business across all sales channels.

Management Board:
Thilo Wiegand
Klaus Kannen

Supervisory Board:
Ronald Slabke (chairman)
Stephan Gawarecki
Hans Peter Trampe

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EUROPACE[®]

Information on Europace AG

Europace AG operates EUROPACE, which is an online B2B financial marketplace and the largest German transaction platform offering mortgages, building finance products and personal loans. A fully integrated system links roughly 190 partners – banks, insurers and financial product distributors. Several thousand users execute over 20,000 transactions worth a total of up to €3 billion on EUROPACE every month. Based in Berlin, Europace AG is a wholly owned subsidiary of Hypoport AG, which employs more than 500 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

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