

## Press release

Volume of transactions in Q3 2012

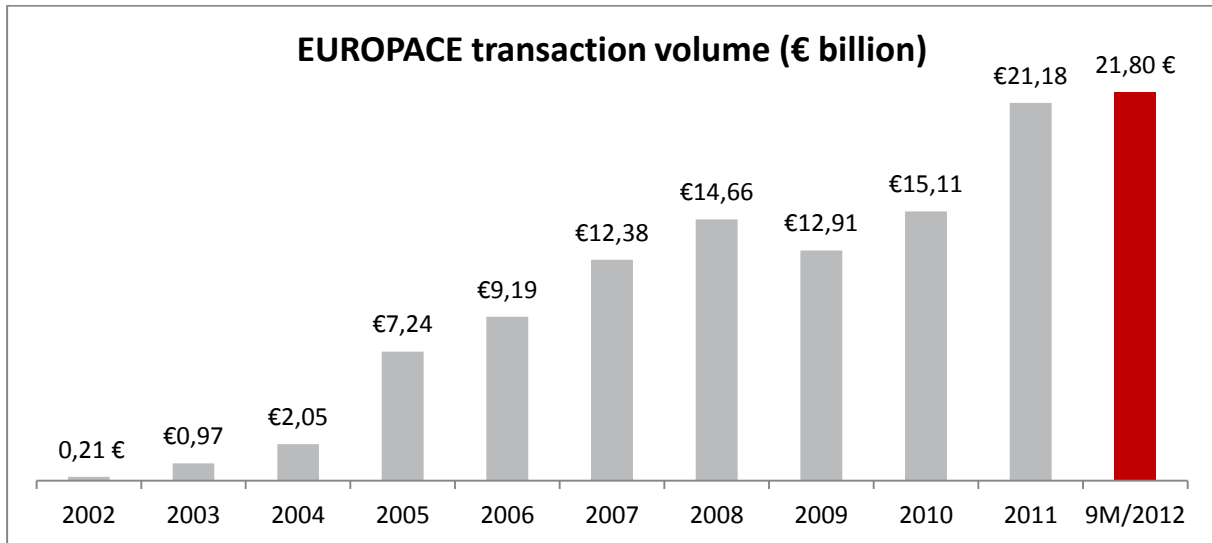
### **EUROPACE: exceeds 2011 volume in just nine months**

**German marketplace for financial products paves the way for the future**

**Berlin, 15 October 2012: The volume of transactions completed via Germany's largest marketplace for financial products amounted to around €22 billion in the first nine months of 2012, exceeding the €21 billion generated in 2011 as a whole. The online financial marketplace boosts the processing efficiency of its partners – banks, building finance associations, insurers and financial product distributors – and is gaining increasing importance as a management tool.**

"Fierce competition, growing regulatory requirements and highly volatile funding conditions mean product suppliers and financial service providers need to manage their loan business on the basis of reliable, up-to-the-minute and granular information," said Thilo Wiegand, a member of Europace AG's Management Board. "If they fail to recognise the importance of the financial platform now, they will not be able to satisfy legislators' demands, will incur higher costs and will reach fewer customers in future." Financial product distributors who use the platform to offer customers the best possible product for their needs from across the full range of providers are steadily gaining market share and come out top in industry tests and comparisons of conditions. Over the past nine months, 25 further financial institutions and partner organisations decided to sign up to the platform and all its benefits.

The volume of transactions increased by 17 per cent year on year to a total of €7.22 billion in the third quarter of 2012 (Q3 2011: €6.17 billion). In the first nine months of 2012, the volume of transactions rose by 46 per cent to €21.80 billion compared with the same period last year (Q1-Q3 2011: €14.93 billion). The volume of mortgage finance transactions advanced by 12 per cent to €5.58 billion for the period July to September (Q3 2011: €4.98 billion). In the third quarter of 2012, the volume of personal loan transactions was up by around 8 per cent on the same period of 2011 at €0.31 billion (Q3 2011: €0.29 billion). Building finance products generated a volume of €1.34 billion, equating to an increase of 46 per cent compared with the same period of last year (Q3 2011: €0.91 billion).



## Information on Europace AG

Europace AG operates EUROPACE, which is an online B2B financial marketplace and the largest German transaction platform offering mortgages, building finance products and personal loans. A fully integrated system links roughly 190 partners – banks, insurers and financial product distributors. Several thousand users execute over 20,000 transactions worth a total of up to €3 billion on EUROPACE every month. Based in Berlin, Europace AG is a wholly owned subsidiary of Hypoport AG, which employs more than 500 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

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