

Press release

Volume of transactions in Q2 2012

EUROPACE: Almost €15 billion in first half of 2012

Increase in usage numbers is reflected in transaction volume

Berlin, 18 July 2012: Transactions with a combined value of €7.33 billion were processed on the Europace financial marketplace platform in the second quarter of 2012. The increase of 57 per cent on the same period of last year is attributable to a significant increase in the number of transactions involving mortgage finance and building finance products.

"The original division of functions between financial product distributors and product suppliers has become increasingly blurred. Banks, insurance companies and building finance associations are increasingly taking advantage of the opportunities offered by Europace to tailor their financing transactions flexibly in accordance with their own specific needs, objectives and policies. The primary consideration is to deliver what the customer wants," commented Thilo Wiegand, a member of Europace AG's Management Board. This leads to increased usage of the marketplace. The fact that financing terms for domestic properties in Germany remain extremely favourable is also driving up the level of business. The volume of transactions processed on Europace increased by 57 per cent on the same period of last year to a total of €7.33 billion (Q2 2011: €4.63 billion). In the first half of 2012, the same volume of business has been brokered via Europace as during the entire year in 2010.

Compared to the same period in 2011, the volume of mortgage finance transactions increased by 56 per cent to €5.84 billion (Q2 2011: €3.67 billion). The volume of personal loan transactions was down by around €30 million on the same period of the previous year at €0.28 billion (Q2 2011: €0.31 billion). Building finance products contributed €1.21 billion to the total volume. In comparison with the same period of 2011, the volume of building finance transactions increased by 93 per cent (Q1 2011: €0.65 billion).

Management Board:
local court

Thilo Wiegand

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Supervisory Board:

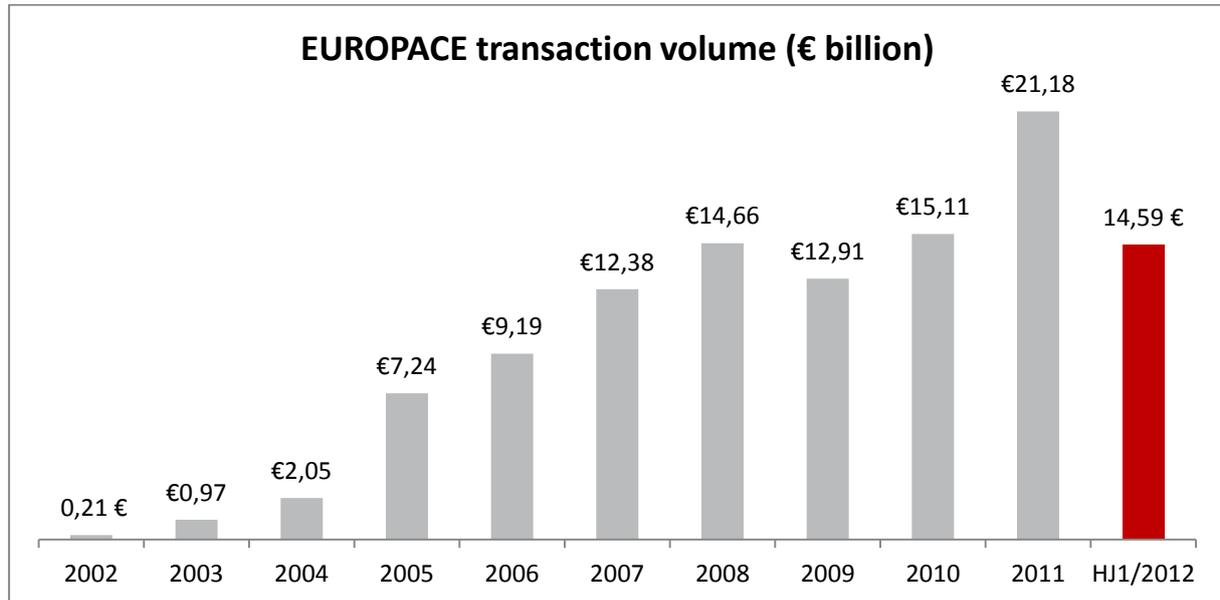
Ronald Slabke (chairman)
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Information on Europace AG

Europace AG operates EUROPACE, which is an online B2B financial marketplace and the largest German transaction platform offering mortgages, building finance products and personal loans. A fully integrated system links roughly 180 partners – banks, insurers and financial product distributors. Several thousand users execute over 20,000 transactions worth a total of up to €3 billion on EUROPACE every month. Based in Berlin, Europace AG is a wholly owned subsidiary of Hypoport AG, which employs more than 500 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

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