

Press release

Company news: preliminary financial results for 2010

Hypoport Group: "And the Oscar goes to the year 2010!"

Berlin, 7 March 2011: The Hypoport Group achieved improvements in all its key financial indicators in 2010. Its revenue of more than €66 million and EBITDA of €11.1 million are the reward for the strategy that it has consistently pursued. Hypoport's 2010 financial year therefore wins an Oscar and gives the Company cause to celebrate!

2010 deserves to win an Oscar as the best year in Hypoport's history. The fourth quarter of last year saw the Company building on the success it had achieved in previous quarters, closing the year with record results. Revenue rose by 32.5 per cent from €50.5 million in 2009 to €66.9 million in 2010. Earnings before interest, tax, depreciation and amortisation (EBITDA) surged by 127.4 per cent year on year from €4.9 million in 2009 to €11.1 million in the reporting year. The Private Clients business unit (which sells financial products to end customers over the internet and at 178 branches), the Corporate Real Estate Clients business unit (which offers advice and customised financial services to corporate clients) and the Financial Service Providers business unit (which provides market participants with access to an online financial marketplace) all contributed equally to this encouraging EBITDA result.

Ronald Slabke, the Chief Executive Officer of Hypoport AG, pinpointed the main reason for these impressive figures: "Despite the recent market turbulence we have stuck with our strategy of investing consistently in the development of our platforms and workforce, and this approach is now paying off. Our earnings before interest and tax (EBIT) more than quadrupled year on year to €6.4 million. Despite the tough market conditions prevailing in 2010 we again demonstrated the strength of our organisation." In the current year Slabke sees further challenges ahead and a market still fraught with considerable uncertainty. Nonetheless, he expects the Company to generate double-digit revenue growth and earnings in line with last year's record figure.

Information on Hypoport AG

As an independent financial product distributor that runs a B2B financial marketplace, Hypoport operates successfully in two mutually reinforcing segments. It always provides the simplest access to the best financial services.

Management Board:
Ronald Slabke (CEO),
Stephan Gawarecki,
Hans Peter Trampe, Thilo Wiegand

Supervisory Board:
Dr Ottheinz Jung-Senssfelder (chairman),
Professor Dr Thomas Kretschmar (deputy chairman),
Christian Schröder

Berlin-Charlottenburg local court
HRB 74559
VAT reg. no.: DE207938067
Website: www.hypoport.com

In the form of EUROPACE – its online financial marketplace – Hypoport develops and operates the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 140 partners – banks, insurers and financial product distributors. Several thousand users execute roughly 10,000 financing transactions worth a total of up to €1.5 billion on EUROPACE every month.

The Hypoport subsidiary Dr. Klein & Co. AG is an independent online distributor of financial products. This firm's specialists provide private clients with a full range of advisory services around mortgage finance, insurance and investments. Dr. Klein & Co. AG has been a major financial service partner to housing companies, local authorities and commercial property investors since 1954.

Hypoport AG is headquartered in Berlin, employs more than 450 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

Contact

Hypoport AG
Michaela Reimann (Group Communications Manager)
Tel.: +49 (0)30 420 861 936
Email: michaela.reimann@hypoport.de
www.hypoport.de

Key data on Hypoport's shares

ISIN DE 0005493365
WKN 549336
Stock exchange symbol HYQ

