

Press release

Company news

Hypoport AG establishes a joint venture with on-geo GmbH

Berlin, 2 October 2009: Hypoport and on-geo have laid the foundations for their future cooperation, aimed at integrating the information provided by on-geo into the Europace platform. The various partners on the Europace transaction platform will therefore gain simplified access to the figures they need, for example for real estate valuations.

Hypoport and on-geo intend to cooperate in future and have established their joint subsidiary 'Hypoport on-geo GmbH' for this purpose. The cooperation aims to make geoinformation available to partners on Europace, the B2B platform for transacting financing products. On-geo – a specialist provider of space-oriented information – will link its LORA real estate software to Europace.

Linking the two systems will allow product providers on Europace to gain direct and digitalised access to the very latest geodata and property information for Germany. This will allow them to calculate loan values for the respective real estate both reliably and fully automatically. Moreover, the integration will reduce both workloads and potential errors. Making this additional service available to the product providers on the platform represents a logical step towards an all-in-one solution. According to Thilo Wiegand, member of the management board at Hypoport AG: "In light of the growing complexity of the requirements facing the financial services sector, in particular, systems that are easy to use and offer comprehensive features are gaining in importance". Wiegand points out that this is precisely the principle that has been applied to simplifying processes through the cooperation between the two companies - both technology leaders in their respective market segments.

The sales organisations on Europace will also gain integrated access to LORA as the next step. This will enable them to access property-related information, such as excerpts from the land register or cadastral maps, directly and without creating any additional burden of work for their clients.

Dr. Klaus Wiegel, managing director of on-geo GmbH: "Process optimisation is a crucial factor for efficiently structuring the real estate valuations needed in the lending sector. This is one of the aims of our cooperation with Hypoport AG."

About on-geo GmbH

on-geo GmbH is the leading full-service provider for real estate valuation based on its LORA real estate platform. This platform supports all commonly used processes for valuing real estate, property inspections and the provision of research data for real estate valuation purposes. It can, moreover, provide efficient order management for these processes, link decentralised local processing agents and enable the digital transmission of expert opinions. As an added service, research data can be accessed online via the real estate platform.

To enable it to perform its designated function as a full-service provider for real estate valuation, on-geo has entered into various cooperation agreements, for example with ARGUS Software Inc., and has established joint ventures, such as Schufa Real Estate Line or Hypoport on-geo GmbH.

Comprehensive information on the company and its activities can be found on the website of on-geo GmbH at www.on-geo.de.

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About Hypoport AG

Hypoport Group is an internet-based all-round financial services provider based in Berlin. The Group employs some 450 people. The company has been listed in the Prime Standard on Deutsche Börse since the end of 2007. Its business model consists of two reciprocally beneficial pillars – the sale of financial products (Dr. Klein & Co. AG) and the provision of a platform for transacting financial products via the internet.



Hypoport operates the EUROPACE B2B financial marketplace, which is the largest German online platform for transacting financing products. A fully integrated system links more than 40 product providers with several thousand financial advisors, thus enabling the quick and direct agreement of contracts. The platform's highly automated processes generate considerable cost benefits. Nowadays, EUROPACE processes some 400 financing transactions every day. Hypoport AG publishes the monthly house price index (HPX) based on real transaction data.

A list of the banks and service providers that use the platform can be downloaded from www.hypoport.de, as can the Annual Report 2008.

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