

Press release

Volume of transactions in 2011

More than €21 billion generated on EUROPACE

Year-on-year growth of 40.2 per cent; strongest year to date for the B2B financial marketplace

Berlin, 16 January 2012: EUROPACE, the online B2B financial marketplace, significantly expanded its volume of transactions in 2011. Transactions worth an aggregate €21.17 billion were generated on this platform between January and December of last year (2010: €15.1 billion), which represented a year-on-year increase of 40.2 per cent.

This transaction volume in excess of €21 billion made 2011 the strongest year to date for EUROPACE. Despite the Christmas holiday period the fourth quarter of last year was also the most successful in EUROPACE's history, generating transactions worth around €6.3 billion. Previously, the volume of transactions generated on the platform in the third quarter of 2011 had reached €6.2 billion, topping the €6 billion mark for the first time.

Building finance products make valuable contribution to impressive performance

EUROPACE is steadily growing its market share of German mortgage finance transactions. Thilo Wiegand, the chief executive officer (CEO) of Europace AG, believes there are several reasons for this trend. "The continual diversification of the product range available on the EUROPACE platform is a key driver of this success. Our strategic decision to scale up the offering of building finance products on the platform has proved to be correct. These products now account for a significant proportion of our total transaction volume. In addition, yet more financial product distributors and suppliers realised in 2011 that it is worthwhile using EUROPACE to sell financial products." Together with its sister platforms – GENOPACE for cooperative banks and FINMAS for savings banks – EUROPACE had raised the number of its product distribution and supply partners to 165 by the end of 2011. Thilo Wiegand added: "The crisis around the euro zone's sovereign debt and currency boosted demand for real estate as an investment last year. This further fuelled the impressive growth in EUROPACE's transaction volumes."

EUROPACE

Information on Europace AG

Europace AG operates EUROPACE, which is an online B2B financial marketplace and the largest German transaction platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 160 partners – banks, insurers and financial product distributors. Several thousand users execute more than 10,000 financing transactions worth a total of up to €2 billion on EUROPACE every month. Based in Berlin, Europace AG is a wholly owned subsidiary of Hypoport AG, which employs some 500 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

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