

# Press release

Financial results for H1 2011

## **Strong first half of 2011 for Hypoport with 28 per cent revenue growth**

**Berlin, 8 August 2011: Growth, new all-time records, and the 1,000 or so specialists operating as independent financial product distributors in the first half of this year mean that the Hypoport Group is well equipped for the coming months. The Company generated first-half revenue of €35.8 million, which represents a year-on-year increase of 28 per cent on the first six months of 2010 (revenue for H1 2010: €28 million). Earnings before interest, tax, depreciation and amortisation (EBITDA) rose by 17 per cent year on year to €3.9 million (EBITDA for H1 2010: €3.3 million).**

"The fact that we have continued to grow under our own steam despite weak market stimulus reaffirms that Hypoport is the financial services model of the future," stressed Ronald Slabke, the Company's Chief Executive Officer. "We are well equipped for the months and years ahead. Hypoport is now one of the very few truly independent financial service providers left, while many others have been bought up by banks and insurers."

### **More than 1,000 specialists operating as independent financial product distributors**

The Hypoport Group is continuing to expand its distribution network in its Private Clients business unit. Dr. Klein now has 586 specialists who provide clients with personal financial advice in their own locality. Including the other permanent staff working throughout the Group, Hypoport therefore has a total workforce of more than 1,000 committed professionals offering independent financial advice. The EUROPACE financial marketplace achieved its best-ever quarterly result in Q2, generating a total transaction volume of €4.64 billion and beating the previous record that it had set in the third quarter of 2010 by 3.4 per cent. The Company supported this trend by continuing to invest heavily in EUROPACE 2, its next-generation transaction platform. Our corporate and institutional customers have also shown considerable interest in our advisory services, as indicated by the business enquiries already received by our Corporate Real Estate Clients and Institutional Clients business units for the coming months.

### **Information on Hypoport AG**

As an independent financial product distributor that runs a B2B financial marketplace, Hypoport operates successfully in two mutually reinforcing segments. It always provides the simplest access to the best financial services.

In the form of EUROPACE – its online financial marketplace – Hypoport develops and operates the largest German platform offering mortgages, building finance products and personal loans. A fully integrated system links more than 140 partners – banks, insurers and financial product distributors. Several thousand users execute roughly 10,000 financing transactions worth a total of up to €1.5 billion on EUROPACE every month.

The Hypoport subsidiary Dr. Klein & Co. AG is an independent online distributor of financial products. This firm's specialists provide private clients with a full range of advisory services around mortgage finance, insurance and investments. Dr. Klein & Co. AG has been a major financial service partner to housing companies, local authorities and commercial property investors since 1954.

Hypoport AG is headquartered in Berlin, employs more than 450 people and is listed in the Prime Standard of the Frankfurt Stock Exchange.

### **Contact**

Hypoport AG  
Michaela Reimann (Group Communications Manager)  
Phone: +49 (0)30 420 861 936  
Email: [michaela.reimann@hypoport.de](mailto:michaela.reimann@hypoport.de)  
[www.hypoport.de](http://www.hypoport.de)

### **Key data on Hypoport's shares**

ISIN	DE 0005493365
WKN	549336
Stock exchange symbol	HYQ

